March 8, 2012

To: Senator LeBeau

Representative Berger

Members of the Commerce Committee

Re: Support for Raised House Bill No. 5466: AN ACT CONCERNING

SOCIAL ENTERPRISE BUSINESSES"

I am writing in support of Raised House Bill No. 5466. I support this bill because it will allow corporations in Connecticut to organize themselves as for-profit entities that have a specific social mission – to consider not just bottom-line profit, but also their business' social and environmental impact, as they make governance decisions – seeking to combine profit-making with good works.

It is critical that socially responsible businesses have a legal framework so those who seek to harness the engines of capitalism in the service of good deeds may do so within a legally sanctioned system.

Connecticut's citizens will significantly benefit from the proposed legislation in a number of important ways: it will create JOBS THAT WILL REMAIN IN THE STATE; it will generate interest in and be attractive to new graduates who will STAY HERE IN THE STATE; it can lead to the development of solutions to a variety of community challenges that would supplement state-funded programs; it positions Connecticut as a state that embraces innovation differentiating us from other states who have not yet adopted such legislation, encouraging new development and an influx of socially-minded businesses moving to Connecticut from other states.

Furthermore, through this legislation, a company's officers will be allowed and encouraged to take into account goals like environmental sustainability, the well-being of their workers, or general public benefit and our citizens will benefit with increased jobs and a rejuvenated economy.

I urge you to support Raised House Bill No. 5466: AN ACT CONCERNING SOCIAL ENTERPRISE BUSINESSES. Thank you for your consideration.

Sincerely,

Barbara Bartucca

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